

Review
of the Master thesis written by Ekaterina Efanova
on the topic: "International regulation of FDI: challenges and prospects"

	Scale of assessments, scores		Scores			
			High	Medium	Low	Unsatisfactor
	excellent (A)	8,5 – 10				
	verygood (B)	7 – 8,4				
	good (C)	6 – 6,9				
	satisfactory (D)	5 – 5,9				
	low (E)	4 – 4,9	0,8	0,8	0,5	0
	failed (F)	< 3,9	-1	- 0,5	- 0,1	
1.	Compliance of the thesis theme with the MA programme competences		1			
2.	Conception's authenticity, the author's own approach to the problem		0,9			
3.	Clarity of goals and objectives of the study		0,8			
4.	Scientific and practical significance of the study		0,8			
5.	Presence of authentic information collected and processed by the author		0,8			
6.	The author's relevant use of economic analysis methods		0,8			
7.	Theoretical background of the study		0,9			
8.	The scale of use of foreign sources by the author		0,9			
9.	The scale the author uses the studies issued by the Economic Faculty of SPSU		1			
10.	Degree of compliance with the University requirements for diploma works		0,9			
	Total score		8,8			

The Master thesis could be criticized by the following issues:

1. In paragraph 1.1., the author specifies different factors and theories of FDIs. How could all these aspects and theoretical approaches be applied and taken into account while examining the problem of international regulation of FDI? In other words, what are the links between the paragraph 1.1 and another part of the thesis?
2. In the text is stipulated that the international regulation of FDI is a very sensitive issue. However, a lot of BITs have been signed as well as other agreements, so the states are open for the regulation of FDI. Could the author once more clearly specify: what are the main obstacles for multilateral investment framework?
3. In paragraph 2.1, the author argues that the WTO should be a basis for the multilateral investments framework. Why? Hasn't the WTO already tried to manage a too broad agenda? Could it be any other international organization? And more interesting, why couldn't regional trade and investment agreements be a starting point for multilateral FDI regulation?
4. On page 45 and later on, the author pointed out that the impact of BITs and PTIAs is not so significant. In this sense, why do we need the international regulation of FDIs? And what kind of principles and main clauses should be included in the content of a new multilateral agreement on FDIs, in the author's opinion?
5. Finally, the reasonable question is about the influence of Russia's accession to the WTO on its investment regulation and possible Russian position on multilateral investment framework. The Master thesis of Ekaterina Efanovais broadly in line with the University requirements for studies of this kind and may be admitted to assessment; preliminary evaluation is excellent (A).

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